# WC Custom Boats Information and Agreement Document

We try to work with people as much as possible, but everything talked about below is to INFORM and PROTECT both our company / myself and you:

## - <u>SAFETY REQUIREMENTS</u>

We believe in the safety and wellbeing of all customers and people in a boat so we will not build any boat less than 20 foot long without abiding by the USCG Floatation Foam requirements. We have been granted a Shallow Water Exemption from Full Level Flotation for our boats. However, we do still have to put a small amount of floatation foam in the boat to comply with USCG Federal Laws and to be able to keep our exemption. All "Mixed" or "Poured" floatation foam is closed cell, however we seal off all areas that contain this foam so that water cannot reach it. These areas will be sealed either by welding or use of silicone. Other areas of the boat may have some other type of foam that will also be closed cell that we know will not absorb water over time. Since most every boat is custom built, we have the ability to put floatation foam in "unused" areas of the boat. However, this can sometimes add extra weight and add extra costs the boat.

## - <u>ESTIMATES</u>

All estimates are on a per customer and per build basis. Each estimate is given based on the customer's needs and wants. We will advise against certain options or items that may affect performance of the boat, but the final decision is yours to make in the end. We will make every effort to make your ideas work within the layout of the boat size of your choice, however, the amount of foam needed to obtain USCG Floatation Requirements will not be adjusted for certain options. REMEMBER, an estimate is purely that = AN ESTIMATE. This means that if you decide to make changes along the way, there could be extra costs or other changes that have to be made through out the build.

#### - PAYMENT INFORMATION

We strive to be a debt free company as much as possible so we do not have many open accounts or credit lines. Because we never know the exact size of boat being built, we do not stock hulls or material for hulls and typically do not stock motors or trailers. We will not go into debt to fund your project. We require a 50% to 60% up front deposit that covers all aluminum material and MOST parts you want in the build. After that, progressive payment "Draws" may be requested to pay for labor costs based on the progress of the build at that time, or if there has not been enough money previously requested for other parts. If you are looking to purchase a "Package Deal" (Example: Boat, Motor, & Trailer), payments for the motor and trailer will be required when they are ready because we have to pay for those items to be picked up or delivered.

We prefer to have all parts needed ahead of time so we are not waiting for anything when we get started on the boat and so we can adjust items to fit as needed.

We DO take credit / debit cards, but we are charged a 3.5% fee so we have to pass that on to the customer or that would be a pretty big loss.

We also can accept Venmo or PayPal payments.

PayPal is free of charge if sent as "Friends and Family", but if sent as "Goods and Services" that requires an additional 3.5% charge.

IF you are sending a check, Make and Send checks to:

WC Custom Boats 14478 FM 2868 Flint, TX 75762 IF you choose to use US Mail, it is better to send checks priority, express or at least certified mail so that you get a guaranteed delivery time/date. The same is true with FedEx or UPS, except they are usually a little faster. All of the listed options allow for insurance also.

#### - *FINANCING*

IF you are planning to use a bank for financing, most Banks will not release ANY funds for a project without All serial numbers and then still may not release funds until they receive the Registration Receipts for the boat, motor, and trailer. We are not always able to get serial numbers for the Motor and Trailer until they are ready to be picked up. I typically can submit a letter of guarantee to the bank stating that we will send them the title documents or registration receipts when available and sometimes banks are willing to work with me, and sometimes they are not.

IF you are in the State of Texas, I work with a local bank here in Tyler who is willing to work with anyone in the State to get financing since they understand our custom built to order process. They first set customers up with a Line of Credit. This helps you by not making full payments on something you don't even have in your hands yet. You would only pay an interest rate on the amount that has been drawn at a certain period of time and then turn everything over into a full Loan at the end of the build process. This also helps us to ask for the "Draws" as needed for the motor and trailer, or other parts and the "completion payments". They have also been able to keep pretty low interest rates for most customers. Although I do recommend you come see our shop, meet me and the bank team at some point, you could do everything with the bank electronically/over the phone/FedEx so you don't have to do a bunch of driving back and forth to Tyler to fill out paperwork.

## - <u>TIMELINE</u>

EVERYTHING WE DO IS CUSTOM BUILT. This means nothing is sitting in a pile ready to be welded on your boat. Any timeline given is strictly a rough estimate, but you will be updated along the way of changes. If you feel as if you need to be updated more often than you are, please feel free to ask along the way.

We do try to keep a pretty close schedule/timeline on boat builds, but sometimes that can get delayed due to small projects we work in to make some quick cash. We do a lot of welding repairs and motor service on other boats/projects that "make us money" and boat building just keeps our business going.

With that being said, we are a small business so we do not have a huge crew of people working. I rely on minimal employees, along with myself and my wife doing a little of everything. We can only control so much. People are people and being sick, or out for personal reasons do happen from time to time. Not to mention weather issues, or mechanical failures, or "waiting periods" on material or parts.

We take great pride in making sure your boat is built, painted and finished with the quality and end result that YOU deserve. We will never cut corners to speed things up, but rushing any job always causes for some sort of mistake. We will do everything humanly possible to make sure everything is RIGHT along the build process. However, we will not work hours and hours of overtime to meet a certain deadline IF something is truly not working or having to be rushed. I apologize in advance if something happens and we are not able to reach the desired timeline, however, in the end you will have a boat that is built right and will last the rest of your life.

Assuming we have everything we need, and depending on the size and complexity of your boat, on AVERAGE, **ONCE WE GET STARTED BUILDING**, it will be a minimum of 24-31 days build/welding time to be able to take our time and not rush through anything. Sometimes, longer depending on the layout and setup. Then the paint style depends on a lot of time between build time and rigging / finish out time.

#### Paint / Rigging / Finish Out Timeline Example:

Single color / base coat requires 10+ days. We wash and degrease the boat, then do an Acid wash, let it dry completely, final prep for paint, paint, and then at least 48 hours to cure. Weather plays a huge factor in the outcome of the base coat so if it is raining outside or very high humidity then it takes a lot longer for a better outcome and cure time.

Camo paint could require 15-20 days due to having a single base color process first, and then the time it takes to do each stencil/color for the camo paint

Then, IF the boat is getting Gator Glide, add 5+ days to that time line because the Gator Glide HAS minimum cure time before touching anything. The longer it can wait, the better it is. Weather also plays a huge factor in the application of the Gator Glide because you can NOT apply it if it's raining outside, and higher rates of humidity and/or cold weather requires longer cure times.

Rigging / Finish out could be anywhere from 24-31 days depending on if it's a tiller handle or console set up and the complexity of wiring for each component.

Once again, the timeline is strictly a rough estimate based on the actual start date of the build. You will be kept up to date before and definitely throughout the build process. Any updates that may involve a change in time line are not "excuses", but strictly to keep you informed as to what is going on.

Anyone who is local or anyone who is willing to drive over a few times during the actual building/weld process to clarify or confirm things, this is very helpful. However, we have worked with many customers strictly through phone, email, or text with no issues.

Any questions regarding any of this information please let us know!